

SMART TALENT MANAGEMENT AND SUCCESSION PLANNING



HOW TO MAKE THE DIFFERENCE

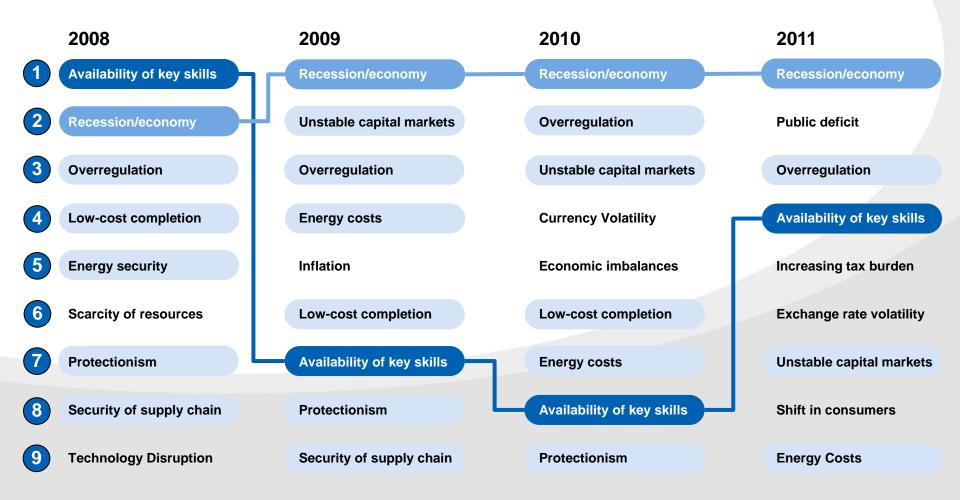
Some of Today's Important Leadership Challenges

- Human Capital represents a major cost, significant risk <u>and</u> great opportunity
- People/talent is more than ever the "only" thing that really matters and differentiates
- There is continued, if not intensified strong world competition for top and diversified talent
- Corporate renewal and growth is critical to retain and attract talent as well as capital
- Value set of new talent generation is changing and is more divers (engagement has a new meaning, "intelligent" reward programs are required)



Talent is now back on top of the CEO agenda

The availability of key skills is of concern:



HCS

(Source: PWC Global CEO Survey 2011)

What do CEOs express/reflect

- The talent management challenge is here and now and it is threatening growth and prosperity
- Organizations need to manage their talent supply chain with the same rigor they would with other parts of the organization
- Reality is that many companies do not understand who their key talent is never mind how engaged they are - whether they receive the right incentive/reward models to keep them and the impact on the business of loosing that talent
- Whilst the majority of CEOs say they are changing their talent management strategies, only a few are taking actions most likely to deliver a competitive advantage. Many businesses are simply using the same tactics they have always used ...
- CEOs need to consider the future of the HR function many HR teams are failing to deliver the strategic authenticity needed to drive growth and change

