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Personnel Compensation in Switzerland Outlook for 2006

Panelists:

Dr. Klaus Wellershoff, Chief Economist, UBS, Zurich

Dr. Frank Brinken, CEO, STARRAGHECKERT HOLDING AG, Rorschacherberg

Moderator:

Hans-Christian Steckling, Managing Director, HCS-CONSULTING, Herrliberg

Monday, October 31, 2005, 5:00 p.m. - 7:00 p.m.

Widder Hotel, Augustinergasse 24, Zurich

Participants will receive an overview of current macro-economic developments and the outlook for personnel compensation in Switzerland for 2006. Dr. Klaus Wellershoff will cover the macro economic environment and examine expected wage and salary increases by sector.

Dr. Frank Brinken will shed light on a Swiss multinational company's current trends in compensation policies and perspectives. The meeting shall serve to discuss key issues, including corporate governance and incentives.

Registration to fax # 043 497 22 70 - Briefing, October 31, 2005, 5:00 p.m., Widder Hotel, Zurich. Registration fee CHF 120.00 for members, CHF 150.00 for non-members. Full no-show charge.

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